FARMER BUSINESS LOBBY SERVICES

AI NGHIA AGRI COOPERATIVE

movie: http://bit.ly/AiNghia



Ai Nghia Agri Cooperative is a cooperative situated in Dai Loc, Quang Nam Province, Vietnam.



Outcome

2015-2018

BENEFITTING FARMERS



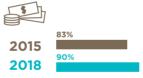
MEMBER EQUITY



TOTAL REVENUE



RATIO EQUITY / TOTAL ASSETS (%)



TOTAL ASSETS COOPERATIVE



"Ai Nghia Cooperative have transformed from an entirely community-based service cooperative, now it is truly an economic member-based cooperative".

Mr Truong Cam, chairman Ai Nghia



Name: Ai Nghia Agri Cooperative Year of establishment: 1978 Commodities: rice Processing factory: Drying seed rice of 70Ton/ day; Rice paper processing facility Start Agriterra: 2016

Core business:

Production of hybrid seed rice, indigious seed rice, production of consumption safe rice & 'Dai Loc' rice paper



MOBILISED LOANS



2016 Purpose: Rice harvesters, based on business plan, financing institution Cooperative Development Fund, amount 360,000,000 VND (EUR 14,580)

2018 Purpose: OCCP model Dai Loc Rice paper, financing institution Provincial People Committee of Quang Nam, grant, amount 279,500,000 VND (EUR 10,621)



The cooperative is established in 1978 but has transformed to the new cooperative law in 2012. After the new law the total number of members reduced to 1952 from 2824. Only active members are according to the law allowed to be a member.



RESULTS



Since 2016, the average revenue of Ai Nghia Cooperative was VND 18.8 bil (about 720,000 EUR), increased by more than 250% in comparision to 2015. Commercialised of Dai Loc rice paper, ISO certified and being recognised as Provincial OCOP (One-communeone-product) of Quang Nam where Ai Nghia Cooperative received solely in 2018 about 10,000 EUR of grant to boost the business. Sale is increasing 33% year on year. Transparency in financial management that increasing trust and participation of members into the business.



Input Agriterra

2016

Exchange visit on production and consumption of VIETGAP rice in the South of Vietnam Business plan to attract capital Financial Management Training MyCoop to Board of Directors and Executives

2017

Marketing mission related to safety rice and rice paper Participated in Exchange visit to Nethelands as contribution to Cooperative development plan of Vietnam Rolling out of MyCoop to members

2018

Marketing Basic Training

Development of 5-year Strategic Plan for Ai Nghia Cooperative Strengthening governance for a multi-purpose cooperative of Ai Nghia



g Exchange

GOALS AI NGHIA:

- Sustainable branding product of Ai Nghia Cooperative
- Development of sounding 5-year strategic plan toward 2023
- Strengthen governance by empowerment of farmer members in decision making process, youth inclusiveness into the executive's board
- Transparency in financial management



